

# Village of Kewaskum Community Loan Pool Program

Community Loan Pool  
Program Provided By:



In Association With:



Village of Kewaskum  
204 1<sup>st</sup> Street  
Kewaskum, WI 53040  
Phone: (262) 626-3623  
[www.village.kewaskum.wi.us](http://www.village.kewaskum.wi.us)



The Community Loan Pool Program was established to help revitalization efforts, increase capital investments and provide support for new and existing businesses in the Village of Kewaskum.

The fund was established through a commitment from Bank Five Nine and the Village of Kewaskum. These organizations have teamed up to promote business growth in the Village of Kewaskum.

**Eligible Businesses Include:**

- Commercial or retail businesses
- Commercial building owners
- Must be located within the downtown Kewaskum business district

**Eligible Expenses:**

- Acquisition of land/buildings
- Building improvements/construction
- Leasehold improvements/construction
- Equipment purchases
- Environmental or safety compliance

**Ineligible Expenses:**

- Working capital requests

**How Do I Apply?**

1. Contact Adam Gitter, Village Administrator, at (262) 626-3623, or [agitter@village.kewaskum.wi.us](mailto:agitter@village.kewaskum.wi.us).
2. Submit a business plan and a completed loan package application.
3. Your loan application will be confidentially reviewed by the Loan Review Advisory Committee and Bank Five Nine. Loan approval generally takes 30 days once your loan application package is submitted.

**Loan Structure:**

The Business Development Loan Pool Program can be used as a primary loan and is also available to be used in conjunction with other loans and financing to aid in project completion. Interest rates are typically fixed as low as 1.00% for up to 10 years. Each loan is evaluated separately on collateral, risk and terms. Loans are generally not less than \$10,000, or more than \$25,000.



Bank Five Nine has committed \$200,000 of capital to begin the venture. Final loan decisions are made by Bank Five Nine. Bank Five Nine will maintain the authority to modify, change or negate the terms of the provisions of the loan requirements to best meet the objectives of the community and the Village of Kewaskum.